STATE OF SOUTH CAROLINA,

County of Greenville

To All Whom These Presents May Concern:

WHEREAS. FOXLAIR, INC. -----

hereinafter called the mortgagor(s), is (are) well and truly indebted to SOUTHERN BANK AND hereinafter called the mortgagec(s). TRUST COMPANY----

Twenty Thousand and No/100 (\$20,000.00)----in the full and just sum of

Dollars, in and by a certain promissory note in writing of even date herewith, due and payable as follows:

DUE AND PAYABLE ON DEMAND---

per centum per annum until paid; with interest from at the rate of Ten (10%) and if unpaid when due to bear interest at the same interest to be computed and paid at maturity rate as principal until paid, and the mortgagor(s) has (have) further promised and agreed to pay ten per cent of the whole amount due for attorney's fee, if said note be collected by an attorney or through legal proceedings of any kind, reference being thereunto had will more fully appear.

NOW, KNOW ALL MEN. That the said mortgagor(s) in consideration of the said debt and sum of money aforesaid, and for the better securing the payment thereof, according to the terms of the said note, and also in consideration of the further sum of Three Dollars, to the mortgagorts) in hand well and truly paid at and before the sealing and delivery of these presents, the receipt whereof is hereby acknowledged, have granted, bargained, sold and released, and by these presents do grant, bargain, sell and release unto the said mortgagee(s) the following described real property:

ALL that piece, parcel, or lot of land situate, lying and being on the Southern side of Pelham Road, near the City of Greenville, in the County of Greenville, State of South Carolina, and known and designated as a 2.2 acre tract on plat of property of Central Realty Corporation, dated June 1974, by C. O. Riddle, and according to said plat has the following metes and bounds, to-wit:

BEGINNING at an iron pin on the Southern side of Pelham Road at the joint corner of this tract and property now or formerly of Pension Plan and Trust of L & P Enterprises; and running thence with the Southern side of Pelham Road S. 76-14 E. 101.9 feet to an iron pin thence continuing with said road S. 76-55 E. 242 feet to an iron pin, running thence along a new line through property of the Grantor S. 13-05 W. 300 feet to an iron pin; running thence N. 76-04 W. 300 feet to an iron pin; running thence N. 4-40 E. 300 feet to an iron pin on the Southern side of Pelham Road to the point of beginning.







